

SHUTTERED VENUE OPERATORS GRANT FACT SHEET

FEDERAL RELIEF PROGRAMS - INFO SERIES

WHAT IS IT?



The Shuttered Venue Operators Grant (SVOG) program was established by the Economic Aid Act, and amended by the American Rescue Plan Act. The program includes over \$16 billion in grants to shuttered venues, to be administered by SBA.

WHAT DO I NEED TO KNOW?



- **ADDITIONAL ELIGIBILITY:** Must have been in operation as of February 29, 2020. Venue or promoter who received a PPP loan on or after December 27, 2020, will have the SVOG reduced by the PPP loan amount.
- **AMOUNT AVAILABLE:** For an eligible entity in operation on January 1, 2019, grants will be for an amount equal to 45% of their 2019 gross earned revenue OR \$10 million, whichever is less. For an eligible entity that began operation after January 1, 2019, grants will be for the average monthly gross earned revenue for each full month you were in operation during 2019 multiplied by six (6) OR \$10 million, whichever is less. \$2 billion is reserved for eligible applicants with up to 50 full-time employees.
- **PRIORITIZATION:** Fund disbursement will be prioritized based on revenue loss with first priority going to entities that suffered a 90%+ revenue loss between April 2020 through December 2020, second priority to those that suffered a 70%+ revenue loss, and third priority to those with a 25%+ revenue loss.
- **ALLOWABLE USES:** Payroll costs; rent, utility and scheduled mortgage payments (no prepayment); scheduled debt payments (no prepayment) on debt incurred prior to February 15, 2020); worker protection expenditures; payments to independent contractors (not to exceed \$100,000 annualized per contractor); other necessary business expenses.
- **SVOG & PPP:** Please note you can now apply for PPP but not after receiving SVOG.



HOW DO I PREPARE TO APPLY?

- Applicants will be required to be registered in the SAM.gov federal registry in order to apply. Please view this video for a walk-through: [SAM.gov Entity Registration](#)
- Follow this link for a [Preliminary Application Checklist](#) from the SBA which includes details on documents you should gather in advance specific to your venue type.
- Applications are slated to re-open on April 24, 2021 through this portal - [SBA's SVOG Portal](#)



WHERE DO I APPLY?

Applications are not yet open, but when they open they will be through an SBA portal handled by their Office of Disaster Assistance. We will provide an update link once it is available.



WHEN & HOW DO I PAY IT BACK?

Because this is a grant, you do not have to worry about paying it back. Similarly to the other grants, there are eligible and non-eligible expenses. Be sure to not overlap use of funds with other sources of funding - for example, don't use this funds for payroll at the same time you are using PPP funds for payroll.